

# FJP

Up to  
**\$25,000**

## YOUNG PROMOTERS FUND

Young Promoters Fund (FJP) supports the aspirations of entrepreneurs aged 18 to 35 in the areas of business creation, acquisition or succession in order to stimulate promising economic sectors within Laval's territory.



Financial assistance  
for businesses

### TYPE OF FUNDING

The FJP is a non-refundable grant awarded to the entrepreneur. The funding is provided in two stages:

#### Step 1:

Business creation, acquisition or succession project.

ACTIVITY SECTORS <small>NEW</small>	MAXIMUM PER PROMOTER	MAXIMUM PER COMPANY
Agri-Food	\$ 10,000	\$ 25,000
Manufacturing		
Tourism and culture		
Information technology	\$ 6,000	\$ 15,000
Business that addresses a specific need or reality		
Services		

The amount of funding awarded is determined by a recommendation committee from the City of Laval Economic Development Division and is based on the project or activity sector.

#### Step 2:

A training budget of \$1500 maximum is available for the recipient of the FJP grant.

## ELIGIBLE EXPENSES

### BUSINESS CREATION, ACQUISITION OR SUCCESSION

- Capital assets
- Acquisition of technologies
- First year working capital
- Purchase of inventory

### ENTREPRENEUR TRAINING

- Registration fees
- Purchase of learning material

## ELIGIBILITY

- The entrepreneur must be between 18 and 35 years old, a Canadian citizen or permanent resident and have project-related training or experience.
- The candidate must commit to working for the business full-time.
- Eligible entrepreneurs must own at least 50% of shares or equity in the business and invest an amount equal to the requested grant amount.
- The company must have its principal place of business within the City of Laval's territory.

PREFERRED SECTORS	RESTRICTED PROJECTS AND SECTORS*
<ul style="list-style-type: none"><li>■ Aerospace</li><li>■ Agri-Food</li><li>■ Theatre companies/cultural activities</li><li>■ Distribution of products with inventory</li><li>■ Industrial</li><li>■ Manufacturing</li><li>■ Life sciences and medical technology</li><li>■ Business Services</li><li>■ Information technology</li><li>■ Tourism</li></ul>	<ul style="list-style-type: none"><li>■ Specialized consultants</li><li>■ Retail business that meets a specific need</li><li>■ Interior design/Remodeling</li><li>■ Cleaning services, commercial and residential</li><li>■ Graphic design, computer graphics and visual communications</li><li>■ Clothing manufacturer</li><li>■ Event planners</li><li>■ Seasonal projects to maintain jobs</li><li>■ Catering service</li><li>■ Recording studio</li></ul>

\* The program targets the preferred activity sectors, while projects in restricted activity sectors must demonstrate their added value to be assessed.

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## LEARN MORE

To submit an application or to obtain information about the Young Promoters Fund, candidates must contact the City of Laval Economic Development Division.

To view the full description of the program or to download the funding application form: [lavaleconomique.com/fr/financement](http://lavaleconomique.com/fr/financement).

### City of Laval Economic Development

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Economic development