

# FLI

Up to  
**\$250,000**

## LOCAL INVESTMENT FUNDS

The Local Investment Funds accelerate the businesses projects, promote economic development, create and retain jobs in Laval, through funding for startup or expanding companies.

### FLEXIBLE FINANCING



Financial assistance  
for businesses

#### General

*Any startup or expanding company.*

#### Small Business (FLI-PE)

*Any business that employs a maximum of 10 people and has been in operation for less than five years.*

#### Business Succession

*Any entrepreneur or group of entrepreneurs that wishes to acquire at least 25% of the value of an existing business or its assets, in order to take it over.*

## TERMS OF THE INVESTMENT

<p><b>General and Business Succession</b></p>	<p>Loan, equity loan or other debt security</p> <p>Shareholding or equity infusion</p> <p>Possible moratorium on the capital up to 24 months</p>	<p><b>Maximum of \$250,000</b></p>	<p>Investments authorized up to 7 years</p>
<p><b>Small Business (FLI-PE)</b></p>	<p>Traditional loan</p> <p>Possible moratorium on the capital up to 6 months</p>	<p><b>Between \$20,000 and \$50,000</b></p>	<p>Investments authorized up to 5 years</p>

## ELIGIBILITY

Companies whose operations are located within Laval's territory excluded the following sectors:

- Construction**
- Controversial Activities**
- Projects of a Sexual, Religious or Political Nature**
- Real Estate**
- Restaurant**
- Traditional agricultural production**
- Retail**
- Tobacco and cannabis industry**
- Services for Individuals**

# ELIGIBLE EXPENSES

Eligible expenses vary based on the type of clientele. Expenses incurred prior to the date of receipt of the application are not eligible. The funding may not be used to run an organization, for debt servicing or to finance a completed project.

<p><b>General and Small Business (FLI-PE)</b></p>	<p><b>Capital Expenditures:</b> land, building, equipment, machinery, rolling stock and incorporation fees</p>	<p><b>Acquisition of technologies, software or software packages, patents</b> <b>Exclusion:</b> <i>Research and development activities</i></p>	<p><b>Working Capital</b> For the project's first year of operation or additional working capital for the first year of expansion project <b>Exclusion:</b> <i>Goodwill expenses</i></p>
<p><b>Business Succession</b></p>	<p><b>Expenditures</b> related to the acquisition of property titles of the underlying business</p>	<p><b>Expenditures</b> related to the acquisition of <b>assets</b> of the underlying business</p>	<p><b>Professional fees</b> directly related to the business acquisition transaction</p>

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## LEARN MORE

To submit an application or to obtain information about the Local Investment Funds, entrepreneurs should contact the City of Laval Economic Development division.

To view the full description of the program:

**[lavaleconomique.com/fr/financement](http://lavaleconomique.com/fr/financement)**

### City of Laval Economic Development

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